Private & Confidential

Auditors' Report

and

Financial Statements

of

Prime Finance First Mutual Fund

Green City Edge Bhaban (4th Floor) 89, Kakrail
Dhaka-1000, Bangladesh.

For the year ended December 31, 2017

Auditor:

Ahmed Zaker & Co; Chartered Accountants
(Member Firm of Morison KSi, UK)
Green City Edge (Level-10) 89, Kakrail, Dhaka-1000, Bangladesh.
Tel: 88-2-8300504-8, Fax: 880-2-8300509
E-mail: azcbangladesh@ahmed-zaker.com, Web: www.ahmed-zaker.com

Contents of the Auditors' Report
For the year ended December 31, 2017

Auditors' Report

We have audited the accompanying financial statements of **"Prime Finance First Mutual Fund"**, which comprise the Statement of Financial Position as at December 31, 2017, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, with an emphasis of matter based on our audit the financial statements give a true and fair view of the financial position of **"Prime Finance First Mutual Fund"** as at December 31, 2017 and of its financial performance for the year then ended in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and comply with the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

Report on Other Regulatory Requirements

We also report that;

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account have been kept by the fund so far as it appeared from our examination of those books;

c) the Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows dealt with by the report are in agreement with the books of accounts;

Emphasis of Matter

1. Without qualifying we draw the attention to note 2.2.1 of the financial statements which describe the deviation from the requirements of IAS (32) and IAS (39) as referred to above.

Place: Dhaka;
Dated: February 08, 2018

Ahmed Zaker & Co.
Chartered Accountants

PRIME FINANCE FIRST MUTUAL FUND

Statement of Financial Position

As at December 31, 2017

Particulars	Notes	Amount in Taka	
		December 31, 2017	December 31, 2016
ASSETS			
Marketable securities -at cost	3.00	360,439,091	327,521,908
Cash and Cash equivalents	4.00	8,962,647	7,798,784
Other current assets	5.00	4,302,545	15,294,211
Total Assets		**373,704,283**	**350,614,903**
CAPITAL AND LIABILITIES			
Capital	6.00	200,000,000	200,000,000
Reserve and surplus	7.00	37,686,891	26,361,879
Current liabilities	8.00	21,487,881	19,723,513
Provision for Marketable securities		114,529,511	104,529,511
Total Capital and Liabilities		**373,704,283**	**350,614,903**
Net Asset Value (NAV)			
NAV at Cost price		**17.61**	**16.54**
NAV at Market price		**13.28**	**11.82**

These financial statements should be read in conjunction with annexed notes 1 to 12.

For ICB Asset Management Company Ltd
Asset Manager

Chief Executive Officer

For Investment Corporation of Bangladesh (ICB)
Trustee

Chairman of Trustee Committee

Signed as per our separate report on same date.

Place: Dhaka,
Dated: February 08, 2018

Ahmed Zaker & Co.
Chartered Accountants

PRIME FINANCE FIRST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2017

Particulars	Notes	Amount in Taka	
		January 01, 2016 to December 31, 2017	January 01, 2016 to December 31, 2016
INCOME			
Profit on sale of investment (Annexure-C)		29,705,887	10,316,767
Profit on sale of unit certificate		56,487	-
Dividend from investment in shares (Annexure-A)		9,373,468	9,084,464
Interest on bank deposits	9.00	404,746	249,637
Total Income		**39,540,588**	**19,650,868**
EXPENSES			
Management fee		4,718,155	3,812,559
Trusteeship fee		200,000	200,000
Custodian fee		261,158	212,203
Annual fees		200,000	230,000
Listing fees		200,000	200,000
Audit fee		23,000	23,000
Time extension meetting exp.		-	-
Other operating expenses	10.00	602,562	552,960
Total Expenses		**6,204,875**	**5,230,722**
Profit before provision		**33,335,713**	**14,420,146**
Provision against marketable investment		10,000,000	-
Provision for investment in Mutual Fund		-	206,301
Net profit for the year		**23,335,713**	**14,213,845**
Earnings Per Unit		**1.17**	**0.71**

These financial statements should be read in conjunction with annexed notes 1 to 12.

For ICB Asset Management Company Ltd
Asset Manager

Chief Executive Officer

For Investment Corporation of Bangladesh (ICB)
Trustee

Chairman of Trustee Committee

Signed as per our separate report on same date.

Place: Dhaka,
Dated: February 08, 2018

Ahmed Zaker & Co.
Chartered Accountants

PRIME FINANCE FIRST MUTUAL FUND
Statement Of Changes In Equity
For the year ended 31 December 2017

Particulars	Share Capital	Dividend Equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2017	**200,000,000**	**11,128,426**	**104,529,511**	**15,233,453**	**330,891,390**
Dividend equalization Reserve	-	-	-	-	-
Provision for Marketable Investments	-	-	10,000,000	-	10,000,000
Last year dividend	-	-	-	(12,000,000)	(12,000,000)
Last year adjustment	-	-	-	(10,701)	(10,701)
Net profit	-	-	-	23,335,713	23,335,713
Balance as at December 31, 2017	**200,000,000**	**11,128,426**	**114,529,511**	**26,558,465**	**352,216,402**

Statement Of Changes In Equity
For the year ended 31 December 2016

Particulars	Share Capital	Dividend Equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2016	**200,000,000**	**11,128,426**	**104,323,210**	**11,103,858**	**326,555,494**
Provision for Marketable Investments	-	-	206,301	-	206,301
Last year dividend	-	-	-	(10,000,000)	(10,000,000)
Last year adjustment	-	-	-	(84,250)	(84,250)
Net profit	-	-	-	14,213,845	14,213,845
Balance as at December 31, 2016	**200,000,000**	**11,128,426**	**104,529,511**	**15,233,453**	**330,891,390**

For ICB Asset Management Company Ltd
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Place: Dhaka,
Dated: February 08, 2018

Ahmed Zaker & Co.
Chartered Accountants

PRIME FINANCE FIRST MUTUAL FUND
Statement of Cash Flows
For the year ended 31 December 2017

Particulars	Amount in Taka	
	December 31, 2017	December 31, 2016
Cash Flows from Operating Activities:		
Dividend from investment in shares	9,932,243	8,202,851
Interest on bank deposits	404,746	249,637
Other operating expenses	(5,249,700)	(5,133,321)
Net Cash used in Operating Activities (A)	**5,087,289**	**3,319,167**
Cash Flows from Investing Activities:		
Purchase of marketable securities	(271,899,158)	(130,251,532)
Sale of marketable securities	269,216,587	136,025,901
Application for investment in shares	(32,700,000)	(22,556,000)
Refund received from investment in shares	42,700,000	12,556,000
Adjustment of NRB account	35,407	1,370
Net Cash from Investing Activities (B)	**7,352,836**	**(4,224,261)**
Cash Flows from Financing Activities:		
Dividend paid	(11,276,262)	(9,892,196)
Net Cash from Financing Activities (C)	**(11,276,262)**	**(9,892,196)**
Net Increase/(Decrease) in Cash (D = A+B+C)	**1,163,863**	**(10,797,290)**
Opening cash and bank balances (E)	7,798,784	18,596,074
Closing cash and bank balances (F = D+E)	**8,962,647**	**7,798,784**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.25**	**0.17**

For ICB Asset Management Company Ltd
Asset Manager

Chief Executive Officer

For Investment Corporation of Bangladesh (ICB)
Trustee

Chairman of Trustee Committee

Signed as per our separate report on same date.

Place: Dhaka,
Dated: February 08, 2018

PRIME FINANCE FIRST MUTUAL FUND

Notes to the financial statements
as at and for the year ended December 31, 2017

1. Legal Status and Nature of Business

Prime Finance First Mutual Fund (hereinafter called as "Fund") was established under a Trust Deed signed on February 19, 2008 between Prime Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 22, 2008 under the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on February 18, 2009 by listing with Dhaka and Chittagong Stock Exchanges

As provided in Trust Deed, ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme initiated by the Government of Bangladesh and Asian Development Bank. The Company was incorporated as a public limited company under Companies Act 1994 on December 05, 2000 with an authorised capital of Taka 100 crore and a paid-up capital of Taka 2 lac which was subsequently increased to Taka 39.37 crore.

Prime Finance First Mutual Fund is a close ended Mutual Fund of ten years' tenure. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the Capital Markte and Money Market. The Fund consists of 20,000,000 units of Taka 10 each. The units of the Fund are transferable.

2. Significant Accounting Policies

2.1 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards (BFRS). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

2.2 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognised at the date of trading ie, the date on which the Fund commits to purchase or sell the investment.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.2.1 Valuation of investment

The market value of the listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation ie, on December 31, 2017.

Investment is recorded in the statement of financial position at cost. Considering the volatility of the stock markets in Bangladesh, the fund measures and recognizes the investment in financial assets at cost. If the fund measures and recognizes the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

AHMED ZAKER & CO. Chartered Accountants Dhaka

2.3 Taxation

No provision for corporate income tax is required to be made in this accounts since income of this Fund is exempted from income tax.

2.4 Preliminary and issue expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are adjusted with the interest income from escrow account as per Rule 48 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

2.5 Dividend policy

As per Rule 66 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, the Fund is required to distribute in the form of dividend to its unitholders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.6 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.25%
Exceeding Taka 5 crore and up to Taka 25 crore	1.75% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.25% on additional amount
Exceeding Taka 50 crore	0.75% on additional amount

2.7 Trusteeship fee

The Trustee is entitled to get an annual Trusteeship fee of Taka 2 lac, payable semi-annually during the entire life of the Fund as per Trust Deed.

2.8 Custodian fee

Investment Corporation of Bangladesh is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum as a custodian.

2.9 Registration and other annual fee to SEC

As per Rule 11 of the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001., the Fund is required to pay an annual fee to SEC an amount of Taka 200,000 (two lac) only per annum.

2.10 Provision against marketable investment

Investment has been valued on aggregate portfolio basis . Management has made a provision of Taka 104,529,511 in view of erosion of the portfolio according to Rule 67 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. Where as the net erosion of the portfolio is BDT 94,511,277 as on December 31, 2017.

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on June 30, 2015. Provision is calculated as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%.

2.11 Revenue recognisation

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Dividend and interest income are recognised on accrual basis.

AHMED ZAKER & CO. * Chartered Accountants * DHAKA

	Amotunt in Taka	
	December 31, 2017	December 31, 2016

3.00 Marketable Securities (At Cost)

This is made up as follows:

Particulars

Particulars	December 31, 2017	December 31, 2016
Equity shares (note 3.01)	360,439,091	327,416,104
Unit certificate	-	105,804
	360,439,091	**327,521,908**

3.01 Sector-wise break up of investment in shares are as follows:

Sector/category	Number of shares	Amounts in Taka		
		Cost	Market value	Difference
BANKS	1,114,000	24,683,207	24,120,650	(562,557)
FUNDS	1,246,594	11,114,090	11,013,854	(100,236)
ENGINEERING	723,130	51,393,894	36,626,308	(14,767,586)
FOOD & ALLIED PRODUCTS	82,500	3,756,249	3,460,875	(295,374)
FUEL & POWER	1,027,052	61,536,474	51,601,103	(9,935,370)
TEXTILES	1,320,233	29,619,740	23,833,538	(5,786,202)
PHARMACEUTICALS & CHEMIC	160,685	14,421,098	15,318,581	897,483
SERVICES	45,000	1,876,286	1,541,250	(335,036)
CEMENT	135,200	24,044,019	17,000,680	(7,043,339)
IT	78,000	3,687,891	2,745,600	(942,291)
CERAMIC INDUSTRY	289,551	15,349,630	10,669,737	(4,679,894)
INSURANCE	753,380	26,295,012	20,147,290	(6,147,722)
FINANCE AND LEASING	2,056,532	53,524,511	42,279,690	(11,244,822)
CORPORATE BOND	2,886	2,822,793	2,803,749	(19,044)
MISCELLANEOUS	393,120	36,314,197	10,614,240	(25,699,957)
	9,427,863	**360,439,091**	**273,777,144**	**(86,661,946)**

Details of investment in shares are shown in ***Annexure-D***

4.00 Cash and Cash equivalents

This is made up as follows:

Particulars

Particulars	December 31, 2017	December 31, 2016
Bank deposits with:		
IFIC Bank Ltd, Motijheel Branch	2,494,557	2,447,183
Prime Bank Ltd, SBC Tower Branch	1,055,498	777,387
IFIC Bank Ltd, Federation Branch, (D/A account 2009)	804,838	774,761
Shahjalal Islami Bank Ltd, Motijheel, (D/A account 2010)	94,168	102,601
Shahjalal Islami Bank Ltd, Motijheel, (D/A account 2011)	1,026,075	1,001,001
Shahjalal Islami Bank Ltd, Motijheel, (D/A account 2012)	343,138	368,002
IFIC Bank Ltd, Motijheel Branch, (D/A account 2013)	403,912	398,323
IFIC Bank Ltd, Motijheel Branch, (D/A account 2014)	947,556	930,744
IFIC Bank Ltd, Motijheel Branch, (D/A account 2015)	383,697	386,233
IFIC Bank Ltd, Motijheel Branch, (D/A account 2016)	761,252	-
NRB Bank Accounts Balance (Note 4.1)	647,956	612,549
	8,962,647	**7,798,784**

4.1 NRB Bank Accounts Balance

IFIC Bank Ltd, Motijheel Branch (USD)

	December 31, 2017	December 31, 2016
Opening balance	578,558	573,566
Adjustment	29,458	4,992
Closing balance	**608,016**	**578,558**

IFIC Bank Ltd, Motijheel Branch (GBP)

	December 31, 2017	December 31, 2016
Opening balance	16,882	20,068
Adjustment	2,548	(3,186)
Closing balance	**19,430**	**16,882**

AHMED ZAKER & CO. Dhaka Chartered Accountants

	Amotunt in Taka	
	December 31, 2017	December 31, 2016
IFIC Bank Ltd, Motijheel Branch (EUR)		
Opening balance	17,109	17,545
Adjustment	3,401	(436)
Closing balance	**20,510**	**17,109**
Total Balance	**647,956**	**612,549**

The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 7,352.07, GBP 173.82 and EUR 206.67 respectively at December 28, 2017, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 82.7000 GBP 111.7856 and EUR 99.2400.

5.00 Other Current Assets

This is made up as follows:

Particulars		
Dividend receivables	1,048,623	1,607,398
Advance payment of Annual Fee	39,347	-
Share application money	-	10,000,000
Securities and others deposits	300,000	300,000
Receivable from Sale of shares	2,914,575	3,386,813
	4,302,545	**15,294,211**

Details of dividend receivables are shown in ***Annexure-B***

6.00 Capital

This is made up as follows:

Particulars		
20,000,000 units of Taka 10 each fully paid	**200,000,000**	**200,000,000**

7.00 Reserve and surplus

This is made up as follows:

Particulars		
Retained earnings (Note 7.1)	26,558,465	15,233,453
Dividend equalization fund	11,128,426	11,128,426
	37,686,891	**26,361,879**

7.01 Retained earnings

This is made up as follows:

Particulars		
Balance as at 1st January	15,233,453	11,103,858
Less: Last year dividend	12,000,000	10,000,000
Add: Last year Adjustment	(10,701)	(84,250)
	3,222,752	**1,019,608**
Addition during the year	23,335,713	14,213,845
Balance as at 31st December	**26,558,465**	**15,233,453**

8.00 Current Liabilities

This is made up as follows:

Particulars		
Management fee - ICB AMCL	4,718,155	3,812,559
Trustee fee - ICB	100,000	-
Custodian fee - ICB	261,158	212,203
Audit fee	23,000	46,000
Annual listing fee	200,000	200,000
Share application money (unit capital) refundable	2,417,956	2,382,549
Dividend payable	13,767,612	13,043,874
Other	-	26,328
	21,487,881	**19,723,513**

9.00 Interest on Bank Deposits

This is made up as follows:

Particulars	Amotunt in Taka December 31, 2017	Amotunt in Taka December 31, 2016
Interest on		
Short term deposits	347,172	249,637
Corporate bonds	57,574	-
	404,746	**249,637**

10.00 Other Operating Expenses

This is made up as follows:

Particulars	December 31, 2017	December 31, 2016
Advertisement	359,632	388,162
Printing and Stationary	19,735	23,350
Bank charges & Excise duty	40,606	27,865
Connetion fee	6,000	6,000
IPO application expenses	28,000	-
CDBL charges	120,298	91,537
Others	28,291	16,046
	602,562	**552,960**

11.00 These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.

12.00 Figures in these notes and annexed financial statements have been rounded off to the nearest Taka.

For ICB Asset Management Company Ltd
Asset Manager

Chief Executive Officer

For Investment Corporation of Bangladesh (ICB)
Trustee

Chairman Trustee Committee

Place: Dhaka,
Dated: February 08, 2018

PRIME FINANCE FIRST MUTUAL FUND
Dividend Income for the FY 2017

Annexure-A

Sl. No.	Company Name	No. of Shares	Dividend Per Share	Total Amount
1	AB BANK FIRST MUTUAL FUND	50,000	0.30	15,000
2	AIBL 1st ISLAMIC MUTUAL FUND	151,000	0.70	105,700
3	AL ARAFA ISLAMI BANK LTD.	10,000	2.00	20,000
4	ANWAR GALVANIZING LTD.	8,000	1.00	8,000
5	ASIA INSURANCE LIMITED	76,074	1.00	76,074
6	ASIA PACIFIC GENERAL INSURANCE	255,820	1.00	255,820
7	ATLAS(BANGLADESHD) LTD.	23,580	0.20	4,716
8	BANGLADESH GEN. INSURANCE CO.	53,405	1.10	58,746
9	BEXIMCO LIMITED(SHARE)	374,400	0.50	187,200
10	BEXIMCO PHARMACEUTICALS LTD.	20,000	1.25	25,000
11	BSRM STEELS LIMITED	130,620	2.00	261,240
12	BSRM STEELS LIMITED	130,620	1.50	195,930
13	DAFFODILS COMPUTERS LTD.	1,000	1.50	1,500
14	DELTA BRAC HOUSING	2,560	1.50	3,840
15	DHAKA ELECTRIC SUPPLY CO. LTD.	31,500	1.00	31,500
16	DHAKA INSURANCE LIMITED	81,690	1.20	98,028
17	DUTCH BANGLA BANK LIMITED	50,500	3.00	151,500
18	EASTLAND INSURANCE CO.LTD.	306,783	1.00	306,783
19	EBL FIRST MUTUAL FUND	250,000	0.20	50,000
20	EBL NRB MUTUAL FUND	700,000	0.20	140,000
21	ENVOY TEXTILES LTD.	200,000	0.70	140,000
22	EXIM BANK OF BANGLADESH LTD.	50,000	1.50	75,000
23	FAREAST ISLAMI LIFE INSURANCE	137,613	1.50	206,420
24	FIRST SECURITY ISLAMI BANK LTD.	300,000	0.50	150,000
25	GPH ISPAT LTD.	66,000	0.50	33,000
26	GRAMEEN ONE : SCHEME TWO	300,000	1.10	330,000
27	HEIDELBERG CEMENT BD. LTD.	20,000	30.00	600,000
28	IFIC BANK 1ST MF	150,000	0.20	30,000
29	INFORMATION TECHNOLOGY	75,000	0.60	45,000
30	ISLAMIC FINANCE AND INVESTMENT	210,385	0.30	63,116
31	JAMUNA OIL COMPANY LTD.	38,000	10.00	380,000
32	KDS ACCESSORIES LIMITED	81,000	1.00	81,000
33	LAFARGE SURMA CEMENT LTD.	100,000	0.50	50,000
34	LAFARGE SURMA CEMENT LTD.Interi	100,000	0.50	50,000
35	MEGHNA CEMENT MILLS LTD.	15,200	2.00	30,400
36	MEGHNA PETROLEUM LTD.	33,454	10.50	351,267

Ahmed Zaker & Co. Dhaka Chartered Accountants

Sl. No.	Company Name	No. of Shares	Dividend Per Share	Total Amount
37	MERKENTILE BANK LIMITED	10,000	1.50	15,000
38	N C C BANK LTD.	500,000	1.60	800,000
39	NAHEE ALUMINUM COMPOSITE	28,846	0.50	14,423
40	NAVANA CNG LIMITED	22,000	1.50	33,000
41	PADMA OIL COMPANY.	4,772	10.00	47,720
42	PHOENIX INSURANCE CO.LTD.	112,832	1.50	169,248
43	POPULAR LIFE INSURANCE CO. LTD	16,136	4.00	64,544
44	POWER GRID CO. OF BANGLADESH	50,000	1.20	60,000
45	PREMIER CEMENT MILLS LIMITED	20,000	2.00	40,000
46	PREMIER LEASING & FINANCE LTD.	100,000	0.50	50,000
47	PRIME BANK LIMITED	128,000	1.60	204,800
48	PRIME ISLAMI LIFE INSURANCE LTD.	27,081	2.50	67,703
49	RAK CERAMICS(BANGLADESH) LTD.	127,879	2.00	255,758
50	RENATA (BD) LTD.	5,000	4.00	20,000
51	RENATA (BD) LTD.	5,000	9.00	45,000
52	S. ALAM COLD ROLLED STEELS LTD	121,300	1.00	121,300
53	SAIHAM COTTON MILLS LTD.	250,000	1.20	300,000
54	SOCIAL ISLAMI BANK LIMITED	150,000	2.00	300,000
55	SOUTHEAST BANK LIMITED	10,000	2.00	20,000
56	SQUARE PHARMACEUTICALS LTD.	10,000	3.50	35,000
57	SUMMIT ALLIANCE PORT LIMITED	45,000	1.50	67,500
58	SUMMIT POWER LTD.	542,998	3.00	1,628,994
59	TITAS GAS TRANSMISSION & D.C.L	85,000	2.20	187,000
60	UTTARA FINANCE & INVEST. LTD	71,500	3.00	214,500
61	Fractional stock			200
Total				**9,373,468**

AHMED ZAKER & CO.
Dhaka
Chartered Accountants

PRIME FINANCE FIRST MUTUAL FUND
Dividend Receivable as at December 31, 2017

Annexure-B

SL No.	Company Name	No of Shares	Dividend Per Share	Total Amount
1	ATLAS(BANGLADESHD) LTD.	23,580	0.20	4,716
2	BEXIMCO LIMITED(SHARE)	374,400	0.50	187,200
3	BEXIMCO PHARMACEUTICALS LTD.	20,000	1.25	25,000
4	ENVOY TEXTILES LTD.	200,000	0.70	140,000
5	GPH ISPAT LTD.	66,000	0.50	33,000
6	INFORMATION TECHNOLOGY	75,000	0.60	45,000
7	LAFARGE SURMA CEMENT LTD.	7,768	0.50	3,884
8	MEGHNA CEMENT MILLS LTD.	15,200	2.00	30,400
9	NAHEE ALUMINUM COMPOSITE PANEL	28,846	0.50	14,423
10	NAVANA CNG LIMITED	22,000	1.50	33,000
11	RENATA (BD) LTD.	5,000	9.00	45,000
12	SAIHAM COTTON MILLS LTD.	250,000	1.20	300,000
13	TITAS GAS TRANSMISSION & D.C.L	85,000	2.20	187,000
Total				**1,048,623**

AHMED ZAKER & CO. Dhaka Chartered Accountants

PRIME FINANCE FIRST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY 2017

Annexure-C

SL	Company Name	No of Share	Sell Price	Cost Price	Profit/Loss
1	AAMRA TECHNOLOGIES LTD.	50,000	1,710,877	1,644,120	66,757
2	AB BANK FIRST MUTUAL FUND	53,734	364,478	355,719	8,759
3	ACI LIMITED	2,000	999,944	988,345	11,599
4	AFTAB AUTOMOBILES LTD.	65,600	4,327,873	4,068,512	259,361
5	AGRICULTURAL MARKETING CO.LTD	2,073	454,920	445,964	8,955
6	AL ARAFA ISLAMI BANK LTD.	91,187	2,290,872	1,785,531	505,341
7	ANWAR GALVANIZING LTD.	35,050	2,569,735	2,494,158	75,577
8	APEX FOODS LTD.	1,000	138,353	132,230	6,123
9	APPOLLO ISPAT COMPLEX LIMITED	10,000	233,415	209,400	24,015
10	ARAMIT LIMITED	2,716	1,036,356	972,165	64,191
11	ARGON DENIMS LIMITED	122,582	4,156,427	3,326,560	829,867
12	ASIA PACIFIC GENERAL INSURANCE	260,720	6,501,705	6,392,854	108,851
13	B.S.C.	10,620	796,639	675,188	121,451
14	BANGLADESH LAMPS LTD.	2,000	349,125	343,440	5,685
15	BANGLADESH STEEL RE-ROLLING MILLS LTD	11,000	1,486,275	1,469,540	16,735
16	BANGLADESH SUBMARINE CABLE CO.	5,000	615,458	575,250	40,208
17	BAY LEASING & INVESTMENT LTD.	233,837	7,344,570	6,888,838	455,732
18	BBS CABLES LTD.	33,685	4,376,256	336,850	4,039,406
19	BEXIMCO PHARMACEUTICALS LTD.	5,000	592,515	377,600	214,915
20	CITY GENERAL INSURANCE CO. LTD.	75,829	1,355,941	1,320,183	35,758
21	CONTINENTAL INSURANCE LTD.	81,000	1,979,539	1,911,600	67,939
22	CVO PETROCHEMICAL REFINERY LIMITED	15,606	3,073,838	3,026,230	47,608
23	DELTA BRAC HOUSING CORPORATION	28,000	3,337,046	2,903,960	433,086
24	DELTA SPINNERS LTD.	60,000	746,130	690,600	55,530
25	DHAKA BANK LTD.	100,000	2,094,750	1,936,000	158,750
26	DHAKA ELECTRIC SUPPLY CO. LTD.	21,500	1,288,970	1,137,665	151,305
27	DOREEN POWER GENERATIONS AND SYSTEMS LTI	5,000	632,914	581,950	50,964
28	DUTCH BANGLA BANK LIMITED	50,500	8,304,131	7,317,017	987,114
29	EASTERN BANK LTD.	45,000	1,409,468	1,394,100	15,368.
30	EASTERN HOUSING LIMITED(SHARE)	34,000	1,719,291	1,583,640	135,651
31	EASTLAND INSURANCE CO.LTD.	513,286	13,465,673	13,412,163	53,510
32	EBL FIRST MUTUAL FUND	339,648	2,804,217	2,406,358	397,858
33	EBL NRB MUTUAL FUND	5,529	46,879	42,297	4,582
34	EVINCE TEXTILES LTD.	66,000	1,525,377	1,313,080	212,297
35	EXIM BANK OF BANGLADESH LTD.	42,000	738,549	569,100	169,449
36	FAREAST ISLAMI LIFE INSURANCE	205,975	14,702,157	14,449,146	253,011
37	FEDERAL INSURANCE CO.LTD.	265,702	3,966,151	3,731,613	234,538
38	FIRST FINANCE LIMITED.	574,732	7,568,315	7,328,871	239,444
39	FIRST JANATA BANK MUTUAL FUND	255,428	1,910,379	1,586,208	324,171
40	FIRST SECURITY ISLAMI BANK LTD.	340,383	4,928,546	4,209,789	718,757
41	FU-WANG CERAMICS INDS.LTD.	338,000	6,446,244	6,222,540	223,704
42	GENERATION NEXT FASHIONS LTD.	20,000	215,460	168,400	47,060
43	GLOBAL HEAVY CHEMICALS LTD.	18,050	799,297	714,499	84,798
44	GOLDEN SON LTD.	69,054	1,626,503	1,554,646	71,857
45	GRAMEEN PHONE LTD.	2,000	604,884	531,520	73,364
46	I.F.I.C. BANK LTD.	40,000	931,665	823,600	108,065
47	ICB AMCL SONALI BANK 1ST MF	100,000	897,750	851,000	46,750
48	IFIC BANK 1ST MF	185,901	1,256,790	1,011,732	245,058
49	INFORMATION SERVICES NETWORK L	100,000	2,144,924	1,894,445	250,479
50	INTECH ONLINE LIMITED	6,901	105,321	99,029	6,292
51	JAMUNA OIL COMPANY LTD.	18,000	3,751,103	3,233,160	517,943
52	KDS ACCESSORIES LIMITED	7,000	590,720	558,530	32,190
53	KEYA COSMETICS LIMITED	100,000	1,827,320	1,604,250	223,070
54	KHULNA POWER COMPANY LTD.	17,000	1,093,559	1,024,760	68,799
55	LANKA BANGLA FINANCE LTD.	185,000	8,282,221	5,283,600	2,998,621

Dhaka
Chartered Accountants

SL	Company Name	No of Share	Sell Price	Cost Price	Profit/Loss
56	MALEK SPINNING MILLS LTD.	99,370	2,294,696	2,203,033	91,663
57	MERCHANTILE INSURANCE CO. LTD.	69,090	1,392,629	1,276,983	115,646
58	MERKENTILE BANK LIMITED	20,000	373,065	335,950	37,115
59	MIDAS FINANCING LIMITED	16,000	419,748	343,680	76,068
60	MJL BANGLADESH LIMITED	4,100	511,708	489,365	22,343
61	MOZAFFAR HOSSAIN SPINNING MILLS LTD.	70,000	1,815,550	1,474,160	341,390
62	N C C BANK LTD.	119,334	1,943,806	1,694,782	249,024
63	NATIONAL BANK LTD.	175,374	2,666,264	1,899,574	766,690
64	NATIONAL LIFE INSURANCE CO.LTD	4,500	809,687	766,402	43,285
65	NATIONAL POLYMER LIMITED	6,000	492,266	440,100	52,166
66	NATIONAL TUBES LTD.	5,000	689,462	595,500	93,962
67	NAVANA CNG LIMITED	43,000	3,175,076	2,209,995	965,081
68	NORTHERN GENERAL INSU. CO.LTD.	102,708	2,919,860	2,876,851	43,009
69	NURANI DYEING & SWEATER LTD.	77,714	1,763,375	777,140	986,235
70	OLYMPIC INDUSTRIES LTD.	4,000	1,128,372	1,100,240	28,132
71	ONE BANK LIMITED	300,000	7,440,353	7,057,000	383,353
72	ORION INFUSIONS LTD(MALA)	4,000	235,410	224,040	11,370
73	ORION PHARMA LIMITED	186,795	9,289,555	8,195,877	1,093,678
74	PACIFIC DENIMS LIMITED	26,458	612,248	264,580	347,668
75	PADMA OIL COMPANY.	4,772	936,365	883,727	52,639
76	PHOENIX FINANCE & INV. LTD.	4,000	133,665	92,040	41,625
77	PHP FIRST MUTUAL FUND	279,119	2,307,450	1,894,941	412,509
78	POPULAR LIFE FIRST MUTUAL FUND	198,440	1,365,813	1,083,482	282,331
79	POPULAR LIFE INSURANCE CO. LTD	16,136	1,175,954	1,167,117	8,837
80	PREMIER CEMENT MILLS LIMITED	50,930	4,736,095	4,626,339	109,756
81	PREMIER LEASING & FINANCE LTD.	115,000	2,219,238	1,899,700	319,538
82	PRIME BANK LIMITED	400,000	10,356,264	9,753,218	603,045
83	PRIME ISLAMI LIFE INSURANCE LTD.	46,122	2,748,694	2,682,456	66,239
84	PRIME TEXTILE SPIN.MILLS LTD.	100,500	3,324,318	3,159,425	164,893
85	RANGPUR DAIRY & FOOD PROD LTD.	140,574	2,945,642	2,780,224	165,418
86	RELIANCE INSURANCE MUTUAL FUND	1,610	17,666	16,470	1,195
87	RUPALI BANK LTD.	30,912	1,525,952	1,447,718	78,233
88	RUPALI INSURANCE COMPANY LTD	75,469	1,769,088	1,629,376	139,712
89	RUPALI LIFE INSURANCE CO. LTD.	6,950	287,011	281,336	5,675
90	SAIHAM COTTON MILLS LTD.	35,725	770,302	740,082	30,220
91	SAIHAM TEXTILE MILLS LTD.	300,000	6,583,500	6,531,000	52,500
92	SHAHJALAL ISLAMI BANK LTD.	40,000	702,739	609,600	93,139
93	SHAHJIBAZAR POWER CO. LTD.	7,000	984,533	978,110	6,423
94	SHEPHERD INDUSTRIES LIMITED	4,050	212,365	40,500	171,865
95	SIMTEX INDUSTRIES LIMITED	58,140	1,548,318	1,370,741	177,576
96	SOCIAL ISLAMI BANK LIMITED	300,000	6,637,864	5,022,000	1,615,864
97	SOUTHEAST BANK LIMITED	10,000	192,518	190,500	2,018
98	SQUARE PHARMACEUTICALS LTD.	3,626	1,049,993	943,015	106,978
99	STANDARD BANK LTD	186,594	2,703,063	2,461,675	241,388
100	THE ACME LABORATORIES LTD.	20,000	2,327,467	2,106,440	221,027
101	THE CITY BANK LTD.	50,000	1,536,050	1,191,000	345,050
102	TOSRIFA INDUSTRIES LIMITED	27,000	768,474	726,810	41,664
103	TUNG HAI KNITTING & DYEING LIMITED	110,000	1,654,952	1,426,950	228,002
104	U.C.B.L.	70,655	1,628,119	1,539,906	88,213
105	UNION CAPITAL LIMITED	75,000	1,572,559	1,107,750	464,809
106	UNIQUE HOTEL & RESORTS LIMITED	11,000	616,305	447,520	168,785
107	UTTARA BANK LTD.	279,080	7,435,301	6,949,092	486,209
108	UTTARA FINANCE & INVEST. LTD	71,500	4,643,462	4,470,680	172,782
109	WESTERN MARINE SHIPYARD LTD.	20,000	672,814	489,230	183,584
		TOTAL	**268,580,857**	**238,874,970**	**29,705,887**

AHMED ZAKER & CO. Dhaka Chartered Accountants

PRIME FINANCE FIRST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: December 28, 2017

ANNEXURE-D

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
BANKS										
1 AB BANK LTD.	377,000	26.94	10,156,860.12	22.10	22.20	22.15	8,350,550.00	-1,806,310.12	-17.78	2.82
2 AL ARAFA ISLAMI BANK LTD.	21,000	19.58	411,281.28	24.10	24.10	24.10	506,100.00	94,818.72	23.05	0.11
3 EXIM BANK OF BANGLADESH LTD.	8,000	13.55	108,364.74	17.20	17.20	17.20	137,600.00	29,235.26	26.98	0.03
4 ISLAMI BANK LTD.	106,000	36.01	3,817,508.52	36.60	36.50	36.55	3,874,300.00	56,791.48	1.49	1.06
5 N C C BANK LTD.	500,000	15.31	7,653,697.58	17.70	17.70	17.70	8,850,000.00	1,196,302.42	15.63	2.12
6 U.C.B.L.	102,000	24.86	2,535,494.58	23.60	23.50	23.55	2,402,100.00	-133,394.58	-5.26	0.70
Sector Total:	1,114,000		24,683,206.82				24,120,650.00	-562,556.82	-2.28	6.85
FUNDS										
1 AIBL 1st ISLAMIC MUTUAL FUND	151,000	10.00	1,510,000.00	8.00	7.50	7.75	1,170,250.00	-339,750.00	-22.50	0.42
2 EBL NRB MUTUAL FUND	789,724	7.03	5,549,579.15	6.60	6.40	6.50	5,133,206.00	-416,373.15	-7.50	1.54
3 GRAMEEN ONE : SCHEME TWO	305,870	13.26	4,054,510.60	15.50	15.30	15.40	4,710,398.00	655,887.40	16.18	1.12
Sector Total:	1,246,594		11,114,089.75				11,013,854.00	-100,235.75	-0.90	3.08
ENGINEERING										
1 APPOLLO ISPAT COMPLEX LIMITED	121,000	16.64	2,013,890.70	16.50	16.50	16.50	1,996,500.00	-17,390.70	-0.86	0.56
2 ATLAS(BANGLADESHD) LTD.	25,938	215.40	5,587,033.14	131.40	0.00	131.40	3,408,253.20	-2,178,779.94	-39.00	1.55
3 BSRM STEELS LIMITED	130,620	157.09	20,519,500.01	78.50	78.70	78.60	10,266,732.00	-10,252,768.01	-49.97	5.69
4 GPH ISPAT LTD.	100,000	40.94	4,093,506.78	38.80	38.80	38.80	3,880,000.00	-213,506.78	-5.22	1.14
5 KDS ACCESSORIES LIMITED	120,542	73.58	8,869,013.29	66.60	66.90	66.75	8,046,178.50	-822,834.79	-9.28	2.46
6 NAHEE ALUMINUM COMPOSITE PANEL LTI	31,730	9.09	288,460.00	73.40	73.20	73.30	2,325,809.00	2,037,349.00	706.28	0.08
7 NAVANA CNG LIMITED	7,000	60.77	425,357.15	67.10	67.50	67.30	471,100.00	45,742.85	10.75	0.12
8 S. ALAM COLD ROLLED STEELS LTD	186,300	51.51	9,597,132.68	33.40	33.50	33.45	6,231,735.00	-3,365,397.68	-35.07	2.66
Sector Total:	723,130		51,393,893.75				36,626,307.70	-14,767,586.05	-28.73	14.26
FOOD & ALLIED PRODUCTS										
1 GOLDEN HARVEST AGRO IND. LTD.	82,500	45.53	3,756,248.72	42.10	41.80	41.95	3,460,875.00	-295,373.72	-7.86	1.04
Sector Total:	82,500		3,756,248.72				3,460,875.00	-295,373.72	-7.86	1.04
FUEL & POWER										
1 DHAKA ELECTRIC SUPPLY CO. LTD.	140,000	51.51	7,212,047.84	45.40	45.00	45.20	6,328,000.00	-884,047.84	-12.26	2.00
2 JAMUNA OIL COMPANY LTD.	20,000	179.62	3,592,342.56	189.70	188.80	189.25	3,785,000.00	192,657.44	5.36	1.00
3 MEGHNA PETROLEUM LTD.	43,054	211.56	9,108,636.15	188.90	186.10	187.50	8,072,625.00	-1,036,011.15	-11.37	2.53
4 POWER GRID CO. OF BANGLADESH LTD.	196,000	54.38	10,658,096.64	52.20	51.80	52.00	10,192,000.00	-466,096.64	-4.37	2.96
5 SUMMIT POWER LTD.	542,998	46.47	25,233,088.62	35.90	35.80	35.85	19,466,478.30	-5,766,610.32	-22.85	7.00
6 TITAS GAS TRANSMISSION & D.C.L	85,000	67.44	5,732,261.97	44.20	44.20	44.20	3,757,000.00	-1,975,261.97	-34.46	1.59
Sector Total:	1,027,052		61,536,473.78				51,601,103.30	-9,935,370.48	-16.15	17.07
TEXTILES										
1 ENVOY TEXTILES LTD.	259,010	39.52	10,235,874.70	34.80	34.60	34.70	8,987,647.00	-1,248,227.70	-12.19	2.84
2 FAMILYTEX (BD) LTD.	168,000	9.31	1,563,900.00	7.60	7.60	7.60	1,276,800.00	-287,100.00	-18.36	0.43
3 R. N. SPINNING MILLS LIMITED	468,223	23.54	11,020,102.01	16.50	16.60	16.55	7,749,090.65	-3,271,011.36	-29.68	3.06
4 SAIHAM COTTON MILLS LTD.	250,000	20.29	5,071,968.06	16.90	17.20	17.05	4,262,500.00	-809,468.06	-15.96	1.41
5 THE DACCA DYEING & MAN. CO. LTD.	175,000	9.87	1,727,895.31	8.90	8.90	8.90	1,557,500.00	-170,395.31	-9.86	0.48
Sector Total:	1,320,233		29,619,740.08				23,833,537.65	-5,786,202.43	-19.53	8.22
PHARMACEUTICALS & CHEMICAL										
1 ACI LIMITED	1,000	450.24	450,235.10	459.80	460.40	460.10	460,100.00	9,864.90	2.19	0.12
2 BEXIMCO PHARMACEUTICALS LTD.	20,000	102.48	2,049,585.50	103.80	102.90	103.35	2,067,000.00	17,414.50	0.85	0.57
3 BEXIMCO SYNTHETICS(SHARE)	121,935	13.37	1,630,242.54	8.90	8.60	8.75	1,066,931.25	-563,311.29	-34.55	0.45
4 RENATA (BD) LTD.	7,750	1,005.41	7,791,934.89	1,124.20	0.00	1,124.20	8,712,550.00	920,615.11	11.81	2.16
5 SQUARE PHARMACEUTICALS LTD.	10,000	249.91	2,499,099.74	301.80	300.60	301.20	3,012,000.00	512,900.26	20.52	0.69
Sector Total:	160,685		14,421,097.77				15,318,581.25	897,483.48	6.22	4.00
SERVICES										
1 SUMMIT ALLIANCE PORT LIMITED	45,000	41.70	1,876,285.64	34.30	34.20	34.25	1,541,250.00	-335,035.64	-17.86	0.52
Sector Total:	45,000		1,876,285.64				1,541,250.00	-335,035.64	-17.86	0.52
CEMENT										
1 HEIDELBERG CEMENT BD. LTD.	20,000	579.80	11,595,920.53	424.90	424.80	424.85	8,497,000.00	-3,098,920.53	-26.72	3.22
2 LAFARGE SURMA CEMENT LTD.	100,000	78.43	7,843,435.85	69.90	69.50	69.70	6,970,000.00	-873,435.85	-11.14	2.18
3 MEGHNA CEMENT MILLS LTD.	15,200	302.94	4,604,662.95	101.70	100.10	100.90	1,533,680.00	-3,070,982.95	-66.69	1.28
Sector Total:	135,200		24,044,019.33				17,000,680.00	-7,043,339.33	-29.29	6.67
IT										

PRIME FINANCE FIRST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: December 28, 2017

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
IT										
1 INFORMATION TECHNOLOGY CONSULTAN	78,000	47.28	3,687,891.45	35.50	34.90	35.20	2,745,600.00	-942,291.45	-25.55	1.02
Sector Total:	78,000		3,687,891.45				2,745,600.00	-942,291.45	-25.55	1.02
CERAMIC INDUSTRY										
1 FU-WANG CERAMICS INDS.LTD.	25,000	17.93	448,284.41	16.50	16.50	16.50	412,500.00	-35,784.41	-7.98	0.12
2 RAK CERAMICS(BANGLADESH) LTD.	134,272	84.57	11,354,718.00	59.90	59.70	59.80	8,029,465.60	-3,325,252.40	-29.29	3.15
3 SHINEPUKUR CERAMICS LTD.	130,279	27.22	3,546,627.97	17.00	17.20	17.10	2,227,770.90	-1,318,857.07	-37.19	0.98
Sector Total:	289,551		15,349,630.38				10,669,736.50	-4,679,893.88	-30.49	4.26
INSURANCE										
1 ASIA INSURANCE LIMITED	76,074	31.15	2,369,569.26	23.90	23.10	23.50	1,787,739.00	-581,830.26	-24.55	0.66
2 BANGLADESH GEN. INSURANCE CO.	53,405	38.05	2,031,847.63	22.20	20.90	21.55	1,150,877.75	-880,969.88	-43.36	0.56
3 DHAKA INSURANCE LIMITED	359,572	29.12	10,469,196.80	24.60	23.80	24.20	8,701,642.40	-1,767,554.40	-16.88	2.90
4 PHOENIX INSURANCE CO.LTD.	120,527	36.16	4,357,962.23	29.50	29.90	29.70	3,579,651.90	-778,310.33	-17.86	1.21
5 PROGRESSIVE LIFE INSURANCE CO	27,797	131.09	3,644,012.76	73.20	76.00	74.60	2,073,656.20	-1,570,356.56	-43.09	1.01
6 SUNLIFE INSURANCE CO. LTD.	116,005	29.50	3,422,423.52	24.70	24.50	24.60	2,853,723.00	-568,700.52	-16.62	0.95
Sector Total:	753,380		26,295,012.20				20,147,290.25	-6,147,721.95	-23.38	7.30
FINANCE AND LEASING										
1 BANGLADESH FIN. & INV. CO. LTD.	415,652	25.52	10,607,917.00	21.60	21.50	21.55	8,957,300.60	-1,650,616.40	-15.56	2.94
2 BANGLADESH INDS. FINANCE CO.	129,610	38.74	5,020,560.22	10.70	10.40	10.55	1,367,385.50	-3,653,174.72	-72.76	1.39
3 FIRST FINANCE LIMITED.	100,000	12.50	1,249,871.04	11.60	10.80	11.20	1,120,000.00	-129,871.04	-10.39	0.35
4 INTL. LEASING & FIN. SERVICES	1,033,270	25.86	26,719,110.89	22.10	22.00	22.05	22,783,603.50	-3,935,507.39	-14.73	7.41
5 ISLAMIC FINANCE AND INVESTMENT	378,000	26.26	9,927,052.21	21.00	21.60	21.30	8,051,400.00	-1,875,652.21	-18.89	2.75
Sector Total:	2,056,532		53,524,511.36				42,279,689.60	-11,244,821.76	-21.01	14.85
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOND	2,886	978.10	2,822,792.73	983.00	960.00	971.50	2,803,749.00	-19,043.73	-0.67	0.78
Sector Total:	2,886		2,822,792.73				2,803,749.00	-19,043.73	-0.67	0.78
MISCELLANEOUS										
1 BEXIMCO LIMITED(SHARE)	393,120	92.37	36,314,196.77	27.00	27.00	27.00	10,614,240.00	-25,699,956.77	-70.77	10.07
Sector Total:	393,120		36,314,196.77				10,614,240.00	-25,699,956.77	-70.77	10.07
Listed Securities:	**9,427,863**		**360,439,090.53**				**273,777,144.25**	**-86,661,946.28**	**-24.04**	
Non Listed Securities:			**0.00**				**0.00**	**0.00**		
Grand Total:			**360,439,090.53**				**273,777,144.25**	**-86,661,946.28**		

AHMED ZAKER & CO. Dhaka Chartered Accountants